



NEWS RELEASE

FOR IMMEDIATE RELEASE

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Aetna Plywood Announces Acquisition of Horn Brothers Lumber

Maywood, IL, December 26, 2018 -- Aetna Plywood, Inc., a leading wholesale building products distribution company, today announced the execution of an asset purchase transaction, whereby Aetna is purchasing Horn Brothers Lumber, based in Cicero, Illinois. This transaction is scheduled to close by the end of December 2018.

Horn Brothers Lumber is a strategic addition to Aetna Plywood, complementing the company's hardwood lumber business in the Chicago metropolitan area. Aetna Plywood currently services customers in Illinois, Indiana, Minnesota, Wisconsin and portions of Iowa, Ohio, Michigan and Kentucky.

"Since 1919, the Horn family has built a reputation for providing high quality hardwood lumber products and exceptional services to woodworking customers, making it the perfect complement to Aetna Plywood," says Jon Minnaert, Aetna's President. "By expanding the depth and breadth of our product offering, services and expertise in hardwood lumber, woodworking companies in Chicagoland will benefit from the best of both worlds – Horn's value-added capabilities such as surfacing, ripping and in-house machining coupled with Aetna's broad product assortment. These include plywood, lumber, decorative surfaces,

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composite panel products, and hardware sold to a variety of market segments including manufacturers of cabinets and case goods, store fixtures, countertops, commercial and residential furniture, exhibits, and architectural millwork.”

“We are excited about this transaction,” says Jason Horn Co-Owner of Horn Brothers Lumber, “It allows us to better serve our customers and broaden our product line to focus on our customers growing needs. We look forward to continuing the Horn tradition of supplying fine hardwood lumber and more.”

Horn Lumber’s operations in Cicero, IL, and its brand will remain unchanged after this acquisition.

About Aetna Plywood. What began as a modest enterprise over 80 years ago has today become one of the Midwest's largest distributors of interior building products. Aetna’s deeply experienced and dedicated team of professionals have a long track record of delivering service excellence and timely product fulfillment.

For more information, visit www.aetnaplywood.com.

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